



IMMEDIATE

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Pensioners pay for tax cut for top 1 per cent

Responding to the Budget today (Wednesday), Public Service Pensioners' Council General Secretary **Andrew Morris** said:

'The PSPC deplores the Government's decision to freeze tax allowances for existing pensioners and cut them for new pensioners. By 2016-17 this will raise £1.25bn a year.

'The cut in top rate tax to 45p is to be paid for by pensioners. The Chancellor's priority is people earning over £100,000, not pensioners with below national average earnings.

We call on the Government to reverse this iniquitous cut immediately. The Government should value pensioners rather than use them to fund tax cuts for the top 1 per cent.'

For further details please contact:

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